

## Lakshmi Machine Works Limited

Regd. Office: Perianaickenpalayam, Coimbatore-641020

Rs. in lakhs

Audited Financial Results for the year ended 31st March 2013								
Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		31.03.2013 (Audited)	31.03.2012 (Audited)
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)		
1	a) Net Sales / Income from Operations (Net of Excise Duty)	48,665.89	41,375.45	48,904.59	186,432.75	207,249.19	196,420.22	226,163.77
	b) Other Operating Income	1,550.77	1,692.77	1,295.74	5,280.26	4,096.05	5,295.60	4,373.24
	<b>Total Income from operations (net)</b>	<b>50,216.66</b>	<b>43,068.22</b>	<b>50,200.33</b>	<b>191,713.01</b>	<b>211,345.24</b>	<b>201,715.82</b>	<b>230,537.01</b>
2	Expenses							
	a. Cost of Material Consumed	33,531.78	23,950.44	28,752.31	120,149.73	130,510.96	127,531.93	143,156.52
	b. Purchase of Stock-in-trade	-	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,163.30)	2,283.99	2,896.97	(2,261.81)	581.88	(3,854.90)	783.48
	d. Employee benefits expense	4,634.48	4,241.89	3,922.15	17,957.04	17,350.24	18,972.09	19,164.24
	e. Depreciation and Amortisation expense	2,921.09	3,022.55	3,117.29	11,772.06	11,395.29	11,920.23	11,996.75
	f. Other Expenses	9,947.41	8,014.60	9,756.60	34,861.98	37,117.51	36,369.03	40,022.87
	<b>Total Expenses</b>	<b>48,871.46</b>	<b>41,513.47</b>	<b>48,445.32</b>	<b>182,479.00</b>	<b>196,955.88</b>	<b>190,938.38</b>	<b>215,123.86</b>
3	Profit from Operations before other income, finance costs and exceptional items	1,345.20	1,554.75	1,755.01	9,234.01	14,389.36	10,777.44	15,413.15
4	Other Income	3,075.75	1,508.09	1,931.97	7,871.56	8,450.77	7,632.10	8,471.69
5	Profit from ordinary activities before finance costs and exceptional items	4,420.95	3,062.84	3,686.98	17,105.57	22,840.13	18,409.54	23,884.84
6	Finance Costs	0.00	10.99	500.73	36.60	500.73	36.60	557.81
7	Profit from ordinary activities after finance costs but before exceptional items	4,420.95	3,051.85	3,186.25	17,068.97	22,339.40	18,372.94	23,327.03
8	Exceptional Items - Pre acquisition profits	-	-	-	-	-	-	484.99
9	Profit from Ordinary Activities before tax	4,420.95	3,051.85	3,186.25	17,068.97	22,339.40	18,372.94	22,842.04
10	Tax Expense	1,571.02	988.24	2,487.64	5,321.02	8,637.64	5,414.44	8,958.67
11	Net Profit from Ordinary Activities after tax	2,849.93	2,063.61	698.61	11,747.95	13,701.76	12,958.50	13,883.37
12	Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-	-
13	Net Profit for the period	2,849.93	2,063.61	698.61	11,747.95	13,701.76	12,958.50	13,883.37
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	94,902.13	88,724.05	94,523.06	87,254.77
16	Earnings Per Share (before extraordinary items)(of Rs. 10 each)							
	(a) Basic	25.30	18.32	6.20	104.27	121.62	115.02	123.23
	(b) Diluted	25.30	18.32	6.20	104.27	121.62	115.02	123.23
17	Earnings Per Share (after extraordinary items)(of Rs. 10 each)							
	(a) Basic	25.30	18.32	6.20	104.27	121.62	115.02	123.23
	(b) Diluted	25.30	18.32	6.20	104.27	121.62	115.02	123.23

SR. NO.	Particulars	Quarter Ended			Year Ended		Consolidated	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Share Holding							
	- Number of Shares	8,073,760	8,073,760	8,073,760	8,073,760	8,073,760	8,073,760	8,073,760
	- Percentage of Shareholding	71.66%	71.66%	71.66%	71.66%	71.66%	71.66%	71.66%
2	Promoters and Promoter Group Shareholding							
	<i>a) Pledged / Encumbered</i>							
	- Number of Shares							
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of Shares (as a % of total share capital of the Company)							
	<i>b) Non - Encumbered</i>							
	- Number of Shares	3,192,744	3,192,744	3,192,744	3,192,744	3,192,744	3,192,744	3,192,744
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	28.34%	28.34%	28.34%	28.34%	28.34%	28.34%	28.34%
	<b>PARTICULARS</b>	<b>3 months ended 31.03.2013</b>						
8	<b>INVESTOR COMPLAINTS</b>							
1	Pending at the beginning of the quarter	NIL						
2	Received during the quarter	5						
3	Disposed of during the quarter	5						
4	Remaining unresolved at the end of the quarter	NIL						

## Segment Wise Revenue, Results and Capital employed for the year ended 31st March 2013

Sl. No.	Particulars	Quarter Ended		Year Ended		Consolidated		Rs. In Lakhs
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>							
	a)Textile Machinery Division	45,706.08	38,052.20	41,348.31	169,510.48	181,794.78	179,398.84	200,964.34
	b) Machine Tool & Foundry Division	5,874.95	5,274.30	9,201.43	23,890.09	32,742.37	23,890.09	32,742.37
	c) Advanced Technology Centre	193.14	134.39	144.60	466.10	145.45	466.10	145.45
	Total	51,774.17	43,460.89	50,694.34	193,866.67	214,682.60	203,755.03	233,852.16
	Less : Inter-segment revenue	777.21	304.39	225.51	1,330.39	1,134.14	1,330.39	1,134.15
	<b>Net Sales/Income from Operations</b>	<b>50,996.96</b>	<b>43,156.50</b>	<b>50,468.83</b>	<b>192,536.28</b>	<b>213,548.46</b>	<b>202,424.64</b>	<b>232,718.01</b>
<b>2</b>	<b>Segment Results</b>							
	(Profit before Interest & tax)							
	a)Textile Machinery Division	2,786.60	2,140.63	2,834.84	11,663.01	16,083.43	13,116.41	16,625.30
	b) Machine Tool & Foundry Division	189.80	214.33	775.64	1,383.26	2,820.60	1,383.26	2,820.60
	c) Advanced Technology Centre	(410.92)	(554.12)	(1,175.77)	(2,033.20)	(1,306.00)	(2,033.20)	(1,306.00)
	Total	2,565.48	1,800.84	2,434.71	11,013.07	17,598.03	12,466.47	18,139.90
	Add : Other un-allocable income net of Unallocable expenditure	1,855.47	1,251.01	751.54	6,055.90	4,741.37	5,906.47	4,702.14
	<b>Total Profit Before Tax</b>	<b>4,420.95</b>	<b>3,051.85</b>	<b>3,186.25</b>	<b>17,068.97</b>	<b>22,339.40</b>	<b>18,372.94</b>	<b>22,842.04</b>
<b>3</b>	<b>Capital Employed</b>							
	(Segment Assets-Segment Liabilities)							
	a)Textile Machinery Division	74,048.10	76,337.07	72,227.32	74,048.10	72,227.32	77,713.08	73,060.69
	b) Machine Tool & Foundry Division	14,095.80	13,580.50	9,453.63	14,095.80	9,453.63	14,095.80	9,453.63
	c) Advanced Technology Centre	864.46	305.75	1,691.66	864.46	1,691.66	864.46	1,691.66
	d) Unallocated	7,020.43	8,522.51	6,478.08	7,020.43	6,478.08	2,976.38	4,175.44

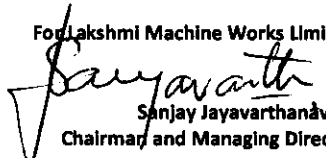
<b>Statement of Assets and Liabilities</b>				Rs. In Lakhs	
S.No.	Particulars	Standalone		Consolidated	
		31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
	1. Shareholders' funds				
	a. Share Capital	1,126.65	1,126.65	1,126.65	1,126.65
	b. Reserves and Surplus	94,902.13	88,724.05	94,523.06	87,254.77
	Sub-Total - Shareholders' funds	96,028.78	89,850.70	95,649.71	88,381.42
	2. Non-Current Liabilities				
	a. Deferred Tax Liabilities (Net)	1,290.19	2,287.06	1,290.19	2,472.17
	b. Other Long Term liabilities	23,403.51	26,644.53	23,403.51	26,644.53
	Sub-Total - Non-Current Liabilities	24,693.70	28,931.59	24,693.70	29,116.70
	3. Current Liabilities				
	a. Trade payables	25,376.51	26,254.23	27,254.87	29,587.14
	b. Other current liabilities	30,404.38	36,323.71	33,357.24	41,182.20
	c. Short Term provisions	2,977.77	6,968.05	2,977.77	7,116.15
	Sub-Total - Current Liabilities	58,758.66	69,545.99	63,589.88	77,885.49
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>179,481.14</b>	<b>188,328.28</b>	<b>183,933.29</b>	<b>195,383.61</b>
<b>B</b>	<b>ASSETS</b>				
	1. Non-Current Assets				
	a. Fixed Assets	44,980.02	50,786.92	45,655.99	56,239.93
	b. Non-Current investments	10,382.50	15,407.30	6,432.69	6,432.69
	c. Long Term Loans and Advances	2,494.91	3,211.95	3,213.06	3,517.13
	d. Other Non Current Assets	-	1,702.39	-	1,702.39
	Sub-Total- Non Current Assets	57,857.43	71,108.56	55,301.74	67,892.14
	2. Current Assets				
	a. Inventories	22,570.27	21,532.18	27,067.08	26,223.44
	b. Trade receivables	12,000.81	12,929.68	12,089.67	15,436.02
	c. Cash and Cash equivalents	74,969.45	69,234.56	76,940.97	71,313.41
	d. Short Term Loans and Advances	8,641.30	10,712.00	9,091.95	11,606.43
	e. Other Current assets	3,441.88	2,811.30	3,441.88	2,912.17
	Sub-Total- Current Assets	121,623.71	117,219.72	128,631.55	127,491.47
	<b>TOTAL - ASSETS</b>	<b>179,481.14</b>	<b>188,328.28</b>	<b>183,933.29</b>	<b>195,383.61</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 22-May -2013
- The Board of Directors have recommended a dividend of Rs. 20/- per share of Rs. 10/- each for the financial year 2012-13. Dividend will be paid on or before 4th Sep, 2013.
- The finance cost of Rs.36.60 lakhs includes Rs.9.22 lakhs pertaining to prior periods and the tax expenses of Rs.5321.02 lakhs includes Rs.503 lakhs pertaining to prior periods.
- As per Scheme of Amalgamation sanctioned by the High Court of Madras, LMW Machinery Limited has been amalgamated with the company with effect from the appointed date 01.04.2012 and consequently, the financial results for the quarter ended 31-Dec-2012 have been recast to include the financial results of the amalgamating company. Consequent to the amalgamation, the standalone and consolidated figures for the current reporting periods are not comparable with the corresponding figures of the previous year
- The figures of last quarter ended 31-Mar-2013 are the balancing figures between audited figures in respect of the full financial year and the year to date recast figures upto 31-Dec-2012 as stated above.
- Figures for the previous year / quarter have been regrouped / rearranged wherever necessary.

Coimbatore  
22-May-2013

For Lakshmi Machine Works Limited

  
Sanjay Jayavarthanavelu  
Chairman and Managing Director